

Data

Ref. CESP

São Paulo, August 16, 2002

CT/FFM/1529/2002

Mr. Frank Zarb and/or Ms. Mariana Prieto Office of International Corporate Finance U.S. Securities and Exchange Commission 450 Fifth Street N.W. Washington, D.C. 20549 USA



Re:

Submission Pursuant to Rule 12g32(b) Under the Securities Exchange Act of 1934 For CESP – Companhia Energética de São Paulo (82-3691)

SUPPL

Gentleman/Madam:

We are furnishing this letter pursuant to paragraph (b) of Rule 12g3-2 (the "Rule") under the Securities Exchange Act of 1934 (the "Exchange Act").

We are attaching herewith a copy of the Relevant Fact of CESP - Companhia Energética de São Paulo published in "Correio Brasiliense", "Folha de São Paulo", "Gazeta Mercantil", "Jornal do Brasil", "O Estado de São Paulo" and "Valor Econômico" on this date.

PROCESSED

Very truly yours,

Valmir Alves Gomes

Investor Relations Division Manager

Enclosure: 1

AUG 3 0 2002 THOMSON FINANCIAI

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CESP Companhia Energética de São Paulo Open Capital Company CNPJ/MF 60.933.603/0001-78 NIRE 35300011996

RELEVANT FACT

PURCHASE AND SALE OF ELECTRIC ENERGY FROM PUBLIC SERVICE CONCESSIONAIRE

We inform the market that, according to the terms of Article 27, of Law 10438 of April 26, 2002 and in compliance with the provisions of Subsection II of Article 10, of Law 9648 of May 27, 1998, CESP – Companhia Energética de São Paulo will trade this year, in a date to be established, through public bidding that will guarantee the transparence and equality of access to those interested, the portion of electric energy released from its initial contracts, 25% of the contracted amount and of other energies from its generation plants not committed to contracts.

- The energy offered by CESP, to the Brazilian electric system, will be made available as from January 1st, 2003.
- This energy will be offered in lots, with blocks of 5 medium MW, with a minimum term of 8 years and delivered to the sub-market in which CESP is located.
- The respective electric energy purchase and sale contracts will be entered into with the purchasers chosen through public bidding.

São Paulo, August 16, 2002

Vicente K. Okazaki
Chief Financial Officer and Investors Relations Director